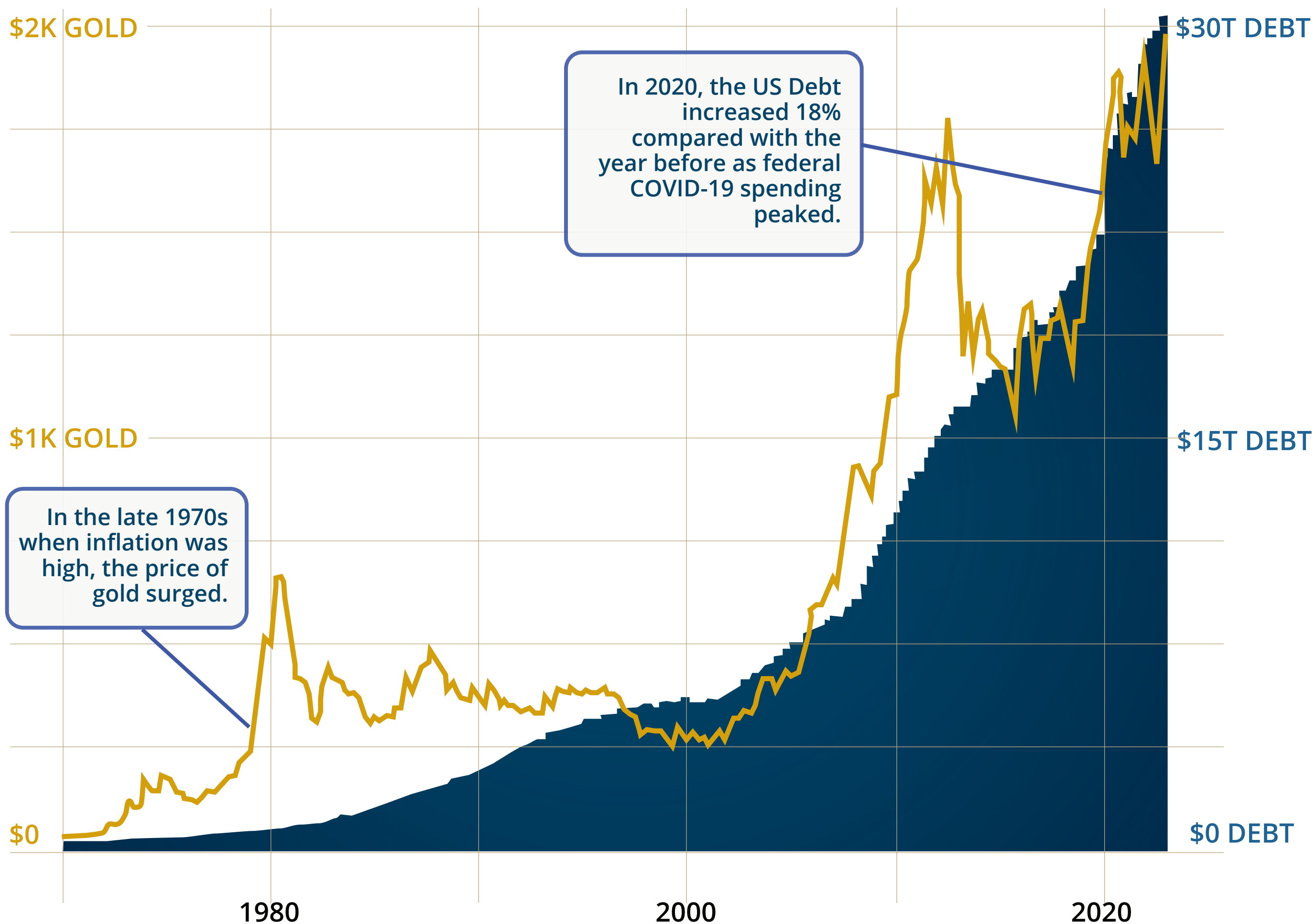


# US Debt & Gold Price

## 1970–2023

— Gold ■ US Debt

The national debt now exceeds the \$32 trillion mark and the dollar's purchasing power continues to dwindle. Meanwhile, gold has a centuries-long history of maintained purchasing power and is seen as a hedge against economic uncertainty. When concerns about US Debt arise, investors often flock to gold, driving up the price.



SOURCES: Federal Reserve Bank of St. Louis & NASDAQ